

Northwest TN Workforce Board, Inc.

Board of Directors Meeting

Friday, March 8, 2019 – 9:30 am

Members present: Ted Piazza, Jimmy Williamson, Gary Reasons

Staff Present: Jennifer Bane, Lana Burchfiel, Margaret Prater, Gina Johnson

Welcome: Ted Piazza welcomed everyone and confirmed that a quorum was present.

Review and Approval: Jimmy Williamson welcomed everyone and called the meeting to order.

Review and Approval of December 18, 2018 Minutes.

- **MOTION: Ted moved to approve the December 18, 2019 minutes. Gary seconded the motion. All were in favor and the motion carried.**

Approval of Line of Credit Amount. \$300,000 would get us about a month's worth. What about the peak? Jimmy said we need to get the peak. Ted said better to get the peak than trying to ask for more when needed. This is being reimbursed by government funds. We don't have assets. This fall was probably highest since all grants were getting closed out. \$667,000 was Sept. Next highest was \$622,000 in June. \$309,000. Jimmy asked would \$325, 000 be enough. Gina gave the bank average amount.

Gary motioned. Ted second to see what bank will give us. Motion carried.

(Vote Required)

Jennifer Bane